

**KERALA STATE ELECTRICITY REGULATORY COMMISSION**  
**THIRUVANANTHAPURAM**

**Present: Shri. Preman Dinaraj**  
**Adv. A.J.Wilson**

**IA.No. 08/2021**

In the matter of : Condonation of delay in filing the petition for Truing up of  
Accounts for the Financial year 2019-20.  
Petitioner : M/s Cochin Special Economic Zone Authority (CSEZA)

**Order dated 30.06.2021**

1. The instant petition is filed by M/s. Cochin Special Economic Zone Authority (hereinafter referred to as CSEZA), Kakkanad for the condonation of delay in filing of the truing up petition for the Financial year 2019-20.
2. As per proviso to Regulation 10 (1) of KSERC (Terms and Conditions for Determination of Tariff) Regulations, 2018, every distribution licensee shall file on or before the Thirtieth day of November, 2020, the petition for the Truing up of the Aggregate Revenue Requirement for the year 2019-20. However, the truing up petition for the year 2019-20 was filed on 08.06.2021 with a delay of 190 days.
3. The petitioner has submitted that the delay in filing the petition was occurred due to the following reasons
  - a. The accounts for the financial year 2019-20 could be finalized only by third week of September 2020 due to Covid pandemic and the same was approved by CSEZA in its meeting held on 23.09.2020 for forwarding to CAG for auditing.
  - b. The Final Separate Audit Report (SAR) from CAG was received by CSEZA only on 24.02.2021 after the audit inspection in October 2020 and subsequent clarification by CSEZA on the Draft SAR received on 12.11.2020.
  - c. After the receipt of final SAR from CAG, there was an administrative delay in finalizing the truing up petition and its filing before the

Commission on account of Covid-19 pandemic.

4. The petitioner further requested to condone the delay caused by above and also remitted the requisite fee for the petition for the condonation of delay.
5. The Commission has examined the matter and the reasons given by the licensee for the delay and is of the view that, considering the reasons submitted by the petitioner, the delay of 190 days in filing the truing up petition for the financial year 2019-20 can be condoned.

#### **Orders of the Commission**

6. After considering the matter in detail, the Commission hereby condones the delay of 190 days in filing the Truing up petition for 2019-20 and admits the petition for further processing.

Sd/-  
Adv. A.J. Wilson  
Member (Law)

Sd/-  
Preman Dinaraj  
Chairman

Approved for issue

Secretary