

KERALA STATE ELECTRICITY REGULATORY COMMISSION
THIRUVANANTHAPURAM

Present : Shri Preman Dinaraj, Chairman
Shri K.Vikraman Nair, Member
Shri S.Venugopal, Member

OA No 13/2018

In the matter of : Petition filed by M/s Anakampoil Power Private Limited under Section 62,64 & 86 of Electricity Act 2003 read with the provisions of Kerala State Electricity Regulatory Commission (Terms and Conditions for determination of Tariff) Regulations, 2014 for determination of project specific tariff of 8MW Small Hydro Project

Petitioner: M/s Anakampoil Power Private Limited

Respondent: 1. KSEB Ltd, Thiruvananthapuram
2. Energy Management Centre, Trivandrum.

Order dated 20.08.2018

1. M/s Anakampoil Power Private Ltd (herein after referred to as the petitioner or M/s APPL) has filed a petition before the Commission on 06.06.2018 with the following prayers:
 - (a) *Pass an order determining the project specific tariff for the SHP of the petitioner for supply of electricity by the petitioner to the respondent No. 1 from the SHP*
 - (b) *Pass an order for reimbursement of the fees for tariff determination by the respondent No1 to the petitioner; and*
 - (c) *Pass such further order(s) which the Hon'ble Commission deems fit and just in facts of the present case*
2. The Commission has examined the petition filed by M/s Anakampoil Power Private Limited for determining the project specific tariff of the 8MW SHP developed at Chaliar basin at Kozhikode district.
3. The project is under construction and the tentative schedule of commissioning of the project is in November 2018. The basic parameters required for determining the project specific tariff is the 'capital cost' of the project as on the date of commercial operation (CoD). All the tariff components including the normative debt, equity, depreciation, working capital requirements etc depends on the capital cost of the project as on CoD.

4. Since the project is still under construction, the petitioner estimated the capital cost based on the contract signed by the petitioner with various contractors. It is very difficult at this stage to appraise the prudence of the capital cost estimated by the petitioner, without the details of the actual cost incurred on the project. The petitioner has also not raised any absolute necessity for determining the tariff at this stage. KSEB Ltd had already communicated its willingness to purchase the power from the project. Once the Commission determines the project specific tariff, the same will be applicable with retrospective effect for the energy injected into the KSEB grid from the date of CoD of the project.
5. Considering the facts as above, the Commission decided to determine the project specific tariff for the electricity generated from the 8MW SHP being developed by the petitioner at Chaliyar basin, once the project achieves COD, by adopting the actual capital cost incurred for the project after prudence check. As soon as the project achieves CoD, the petitioner may approach the Commission with actual cost as on CoD with necessary and sufficient details/documents for determining the project specific tariff. The petitioner has remitted Rs 1,70,000/- (Rs one lakh seventy thousand only) towards petition fee, as per the KSEB (Conduct of Business) Regulations, 2003. Commission also orders that this amount shall be adjusted against the fee for the subsequent filing of the petition for determination of project specific tariff once the project achieves COD.

Petition disposed off as above.

Sd/-
K.Vikraman Nair
Member

Sd/-
S.Venugopal
Member

Sd/-
Preman Dinaraj
Chairman

Approved for Issue

Sd/-
Santhosh Kumar. K.B
Secretary