

KERALA STATE ELECTRICITY REGULATORY COMMISSION THIRUVANANTHAPURAM

NOTIFICATION

No. 2114/ADL/KSERC/2014

Dated, Thiruvananthapuram 4th February 2016

In exercise of the powers conferred by sub-section (1) of section 181 of the Electricity Act, 2003 (Central Act 36 of 2003), and all other powers enabling it in this behalf and after previous publication, the Kerala State Electricity Regulatory Commission hereby makes the following Regulations to amend the Kerala State Electricity Regulatory Commission (Conduct of Business) Regulations, 2003, namely:-

REGULATIONS

1. Short title and commencement.- (1) This Regulation may be called the Kerala State Electricity Regulatory Commission (Conduct of Business) Amendment Regulation, 2016.

(2) It shall come into force with effect from the date of publication of the same in the Government gazette.

2. Amendment of regulation. – In the Kerala State Electricity Regulatory Commission (Conduct of Business) Regulations, 2003, in Annex II, Schedule of Fees, in Sl. No.1, against item No. (ii) in column No. (2), for the existing entry in column No. (3), the following entry shall be substituted, namely:-

“0.010% of revenue expected for the entire period, subject to a minimum of rupees fifty thousand.”.

By order of the Commission,

Santhosh Kumar.K.B
SECRETARY

Explanatory Note

(This does not form part of the notification, but is intended to indicate its general purport.)

The rate of fees levied by the Kerala State Electricity Regulatory Commission for every application, petition and appeal are those specified in the Kerala State Electricity Regulatory Commission(Conduct of Business) Regulations, 2003. The fee applicable in the case of initial filing of tariff petition under Multi Year Tariff (MYT) system for approval of Aggregate Revenue Requirement and Expected Revenue from Charges and / or for determination of revision of tariff by a licensee is 0.020% of the revenue expected for the entire period. The Commission proposed to reduce the above fee to 0.010% of the revenue expected for the entire period subject to a minimum of Rs.50,000/- by amending the Kerala State Electricity Regulatory Commission (Conduct of Business) Regulation, 2003, suitably. Accordingly a draft of the Kerala State Electricity Regulatory Commission (Conduct of Business) Amendment Regulations, 2015 has been published for obtaining suggestions and objections from the general public on 20.07.2015. Now the Commission has decided to notify the regulations as finally approved by the Commission.

This notification is intended to achieve the above purpose.