

**KERALA STATE ELECTRICITY REGULATORY COMMISSION
THIRUVANANTHAPURAM**

Present: Shri. R. Preman Dinaraj, Chairman

In the matter of : Judgment of Hon. APTEL in Appeal No.114 of 2018 dated 18-6-2020 on the truing up of accounts for the Financial year 2015-16 of M/s Rubber Park India (P) Ltd.

Petitioner : The Managing Director,
Rubber Park India (P) Limited
2 A Kautileeyam, Rubberpark
Valayanchirangara,Ernakulam

Respondents : KSEB Ltd

Petitioner represented by : 1. Sri.J. Krishna Kumar, Managing Director.
2. Sri.Anees.T.M, Resident Engineer,

Respondent represented by : Sri. Manoj.G, AEE, TRAC, KSEB Ltd

Daily Order dated 14-07-2020

1. The hearing was conducted on 13-07-2020 through video conference as per the direction contained in the Order of the Hon. APTEL in Appeal No.114 of 2018 dated 18-6-2020 on the truing up of accounts of M/s Rubber Park India Limited for the year 2015-16. Representing M/s RPL Shri. Anees, Resident Engineer, explained the background of the matter and requested to consider allowing interest on normative loan for the assets created so far and the addition to assets for the year 2015-16. Further, ROE for the addition to assets for the 2015-16 was also to be allowed.
2. In response to the contentions of the M/s RPL, Shri. Manoj, representing KSEB Ltd stated that the investments by Government in the company is in the form of promotional measures for the benefit of the consumers in the park. If the demands of M/s RPL are allowed as requested, it will be against

the said intention of the Government. Further, the orders of the Commission in the said matter is reasonable and in line with the Regulations applicable for the year.

3. After hearing the parties, the Commission directed M/s RPL to furnish a detailed write up specifying the issues and prayers to be considered in the matter in the light of the Order of the Hon. APTEL. M/s RPL shall file the same on or before 20-08-2020. Further hearing if any required, will be decided after examining the filing of M/s RPL.

Sd/-

Preman Dinaraj
Chairman

Approved for Issue
Sd/-

Secretary (i/c)